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Numerical Answers for NCERT

Solution for Class 11 Accountancy

Chapter 3 □ Recording of Transactions

□ 1. 1 .Prepare accounting equation on the basis of the following: (a) Harsha started business with cash Rs 2,

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100,000 (b) Purchased goods from Naman for cash Rs 40,000 (c) Sold goods to

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Example or illustration so you can

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From Accountancy Class 11 Chapter 3
notes, students will learn that
Recording of Transactions -1 involves
some predetermined steps such as

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Identifying the transactions which are to be registered and preparing the source documents which have already been registered in the basic book called a journal.

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Chapter-3 Recording Of ...

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between Tangible and Intangible
Assets; 11.2 Analyze and Classify
Capitalized Costs versus Expenses;
11.3 Explain and Apply Depreciation
Methods to Allocate Capitalized Costs;
11.4 Describe Accounting for

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Intangible Assets and Record Related Transactions; 11.5 Describe

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Chapter 1: Welcome to the World of
Accounting ; Chapter 2: Information

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Processing ; Chapter 3: Income Measurement ; Chapter 4: The Reporting Cycle ; Chapters 5-8 Current Assets. Chapter 5: Special Issues for Merchants ; Chapter 6: Cash and Highly-Liquid Investments ; Chapter 7: Accounts Receivable ; Chapter 8 ...

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Correlation Chart between Bloom's
Taxonomy, Study Objectives and End-
of-Chapter Exercises and Problems
Study Objective Knowledge

Comprehension Application Analysis
Synthesis Evaluation * 1. Explain the

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time period assumption. Q3-1 E3-1 *
2. Explain the accrual basis of
accounting. Q3-2 Q3-3 Q3-4 Q3-5
E3-3 E3-10 E3-2 * 3. Explain the
reasons ...

CHAPTER 3

Chapter 3 Study Note cards

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-Accounting I. 39 terms. kbutler13.
Fund. of Accounting: Chapter 3 & 4
Terms. 19 terms. Merisa. accounting
test true false chapt 3 ...
crABBY_patty. Accounting Chapter 4
Vocabulary. 8 terms. sljsears
TEACHER. Accounting Ch. 11 Test
Review. 24 terms. Angela_Hurtado8.

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Accounting Chapter 10 Test Review.
33 terms. brandon ...

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Chapter 10- Trial Balance: Chapter 11-
Depreciation: Chapter 12- Accounting
for Bills Exchange: Chapter 13-

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Rectification of Errors: Chapter 14-
Adjustments in Preparation of
Financial Statements: Chapter 15-
Financial Statements of Sole
Proprietorship: Chapter 16- Accounts
from Incomplete Records Single Entry
System

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TS Grewal Class 11 Solutions for
Accountancy

3-11 Underapplied overhead implies that not 3-13 When automated equipment replaces enough overhead was assigned to jobs during the direct labor, overhead increases and direct labor period and therefore cost of

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goods sold was un- decreases. This results in an increase in the pre-derstated.

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Problems Set A:

1,2,3,4,5,6,7,8,9,10,11,12,13,14 Case

Problems: C-2 3-1A Employee

Chapter 3 - Problems Set A

1,2,3,4,5,6,7,8,9,10,11,12,13 ...

Problem 3-18 (19:07 minutes) -

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PowerPoint Handout - Solution - Blank Worksheet . Chapter 3 Assignment: For your Chapter 3 assignment, click [here](#). You may work in a group, or individually. If you work in a group, include the names of all group members on your submission. Your assignment is due no later than 11:59

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pm, CDT, Sunday, June 4. Late ...

Advanced Accounting: Chapter 3
Accounting Chapter 3 Vocab. STUDY.
Flashcards. Learn. Write. Spell. Test.
PLAY. Match. Gravity. Created by.
Hilton_Brian. Key Concepts: Terms in
this set (11) check. A business form

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Ordering a bank to pay cash from a bank account. double-entry accounting. The recording of debit and credit parts of a transaction. entry. Information for each ...

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CHAPTER 3 / Financial Accounting
and the Operating Cycle 77 AP 3-4
Trebell Ltd. General Journal Dec. 2011

Description	F	Debit	Credit	Adjusting
Entries a. Dec. 31 Prepaid Rent	162			
400 Rent Expense		654	400	
b. 31 Interest Expense	632			150
Interest Payable		222	150	
c. 31 Unused				

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Solution
Supplies 173 300 Supplies Expense
668 300 d. 31 No adjustment is
necessary.

Introduction to Financial Accounting Solutions

1. It is given that P Company
purchases 80% of the common stock

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of S company for \$320,000. Net income and dividend of S company for 2015 were \$60,000 and \$20,000 respectively and for 2016 were \$90,000 and \$30,000 respectively and inventory worth \$10,000 more than cost were sold in 2015 and building worth \$30,000 has a remaining life of

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