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Islamic banking or Islamic finance (Arabic: ?????? ?????? ?) or sharia-compliant finance is banking or financing activity that complies with sharia (Islamic law) and its practical application through the development of Islamic economics. Some of the modes of Islamic banking/finance include Mudarabah (profit-sharing and loss-bearing), Wadiah (safekeeping), Musharaka (joint ...

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Housing and Development Bank (HD Bank) reported a 6.3% Year on Year decline in its standalone net profit By Staff Writer , Arab Finance ArabFinance: Housing and Development Bank (HD Bank) reported a 6.3% Year on Year decline in its standalone net profit in the first nine months of 2020, according to the company's November 12 th financial statements filed to the Egyptian Exchange.

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Arab Development Denied examines how over the last three decades the Arab world has undergone a process of developmental descent, or de-development. As a result of defeat in wars, the loss of security and sovereignty, and even their own class proclivity, the Arab ruling classes have been transformed into fully compradorial classes that have relinquished autonomy over policy. The neoliberal policies adopted since the early eighties are not developmental policies, but the terms of surrender by which Arab resources, human or otherwise, are stifled or usurped. In this book, Ali Kadri attributes the Arab world's developmental failure to imperialist hegemony over oil and the rising role of financialisation, which goes hand in hand with the wars of encroachment that strip the Arab world of its sovereignty and resources.

Since the early 1970s the oil producing countries of the Gulf have become a focus of intense interest worldwide. Most of this interest has centred on the oil giants, Saudi Arabia, Iran, even Iraq and Kuwait. Yet the United Arab Emirates is also among the largest producers, on a par with Kuwait, Nigeria and Libya, with reserves greater than the USA. Given its high economic growth rate, the UAE is an excellent laboratory in which to test and evaluate policies and programmes to effect rapid economic development. The international stature of the UAE far exceeds what its physical size, population and breadth of resources would seem to indicate. As a member of OPEC, the UAE has played a vital role within that body's 'price moderates'. With one of the world's highest per capita incomes and with ambitious development efforts under way, the UAE, not surprisingly, has become a major market for capital and consumer goods, involving substantial foreign services, banking, business and industry. Based on more than a decade of study, on-site research and interviews with key figures, this book – which mixes the practical with the academic approach – will prove of great value to Middle Eastern and development specialists, students and to the international business and financial communities. First published in 1981.

This book explores in depth the factors determining economic development in the Arab region. The particular factors relevant to the Arab world are also set within the context of the broad political economy of underdevelopment. The factors are identified as comprising three main groups: economic, political administrative and socio-cultural; petroleum and regional Arab economic development are examined separately. The force and operation of each determinant is further assessed in the context of the individual countries, from which the author is able to arrive at some important conclusions concerning the interaction of these determinants and their impact upon development. First published in 1978.

The shock discovery of oil in the Gulf States thrust them from relative obscurity to the forefront of international finance and politics. It coincided with the breakdown of the international monetary system and the twin food and energy crisis, all of which helped to magnify the impact of the oil price increases. Yet, despite the continuing oil wealth enjoyed by the Gulf States, their economy has suffered some damaging blows in the recent past. The Iran—Iraq War has imposed a heavy burden on the Gulf countries which have contributed huge sums to Iraq. Internally, the Gulf economies have been hurt by the speculative boom generated by the unofficial stock-market in Kuwait which collapsed in the summer of 1982. This book, by an Arab economist long experienced in working in the Gulf economy, reviews the prospects for the region in the light of these external and internal problems and, drawing on the Kuwaiti example, suggests ways in which changes can be made. First published in 1984.

The Arab region is in crisis and it is easy to succumb to pessimism about its future. This report, however, embraces a vision of hope: one that illustrates the many ways in which the region can act to ensure its future security and prosperity. It envisages a day when authoritarianism, occupation, foreign domination and all forms of discrimination end. A vision of human development and economic prosperity implies that citizens are free to voice their opinions and practice their beliefs without fear, the rule of law applies equally to all, and the basic necessities for a decent life are affordable even for the least fortunate. It calls for choices to be made in order to lay the foundations of an inclusive society, so as not to slip further into a spiral of deepening violence, instability and recession that would undermine development for generations to come. This report presents a vision of improved governance,

advanced social justice and human well-being, transformed economies, and intensified regional integration; in short, an Arab region at peace, stable and prosperous.

Despite notable socio-economic development in the Arab region, a deficit in democracy and political rights has continued to prevail. This book examines the major reasons underlying the persistence of this democracy deficit over the past decades and touches on the prospects for deepening the process of democratization in the Arab World. Contributions from major scholars in the region give a cross country analysis of economic development, political institutions and social factors, and the impact of oil wealth and regional wars, and present a model for democracy in the Arab world. Case studies are drawn from Algeria, Egypt, Iraq, Jordan, Lebanon, Syria, Sudan and the Gulf region, building on these cross-country analyses and probing beyond the model's main global variables. Looking beyond the effect of oil and conflicts, the chapters illustrate how specific socio-political history of the country concerned, fear of fundamentalist groups, collusion with foreign powers and foreign interventions, and the co-option of the elites by the state contribute to these problems of democratization. Situating the democratic position of the Arab World in a global context, this book is an important contribution to the field of Middle Eastern politics, development studies, and studies on conflict and democracy.

This book, first published in 1986, examines the literature on administration, human resources and development in the Arab world. It emphasizes contemporary societies and their internal dynamics, the least known and most critical aspects of Arabic studies.

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